

**R K SWAMY****R K SWAMY LIMITED**

(formerly known as R K SWAMY Private Limited and R.K. SWAMY BBDO Private Limited)

Regd Office: No. 19, Wheatcrofts Road, Nungambakkam, Chennai 600 034, Tamil Nadu, India

CIN: U74300TN1973PLC006304, Website: www.rkswamy.com

(₹ in lakhs)

**Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2023**

	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income</b>						
1	Revenue from operations	7,213.61	7,974.66	7,633.79	21,323.36	20,991.62	29,261.31
2	Other income	137.99	83.65	92.04	283.34	531.13	734.49
3	<b>Total income (1+2)</b>	<b>7,351.60</b>	<b>8,058.31</b>	<b>7,725.83</b>	<b>21,606.70</b>	<b>21,522.75</b>	<b>29,995.80</b>
4	<b>Expenses</b>						
	(a) Operational expense	1,942.59	2,436.59	2,698.52	6,132.25	7,742.24	9,303.36
	(b) Employee benefits expense	2,986.51	2,960.16	2,808.17	8,810.56	8,019.45	10,708.34
	(c) Other expenses	1,116.66	1,117.19	1,052.47	3,261.06	2,822.25	3,693.31
	<b>Total expenses (4)</b>	<b>6,045.76</b>	<b>6,513.94</b>	<b>6,559.16</b>	<b>18,203.87</b>	<b>18,583.94</b>	<b>23,705.01</b>
	<b>Earnings before interest, tax, depreciation and amortisation (EBITDA) (3-4)</b>	<b>1,305.84</b>	<b>1,544.37</b>	<b>1,166.67</b>	<b>3,402.83</b>	<b>2,938.81</b>	<b>6,290.79</b>
	(d) Finance costs	167.97	147.67	152.96	435.04	407.93	561.04
	(e) Depreciation and amortisation expense	375.53	378.58	369.26	1,118.82	1,097.39	1,471.57
5	<b>Profit before tax</b>	<b>762.34</b>	<b>1,018.12</b>	<b>644.45</b>	<b>1,848.97</b>	<b>1,433.49</b>	<b>4,258.18</b>
6	<b>Tax expense</b>						
	(a) Current tax						
	- Current period/year	190.87	187.35	174.01	431.35	348.03	1,076.84
	- Prior years	-	(3.53)	(10.39)	(7.67)	(10.39)	2.91
	(b) Deferred tax	9.76	93.42	4.94	70.34	31.14	52.43
	<b>Total tax expense</b>	<b>200.63</b>	<b>277.24</b>	<b>168.56</b>	<b>494.02</b>	<b>368.78</b>	<b>1,132.18</b>
7	<b>Profit for the period/year (5-6)</b>	<b>561.71</b>	<b>740.88</b>	<b>475.89</b>	<b>1,354.95</b>	<b>1,064.71</b>	<b>3,126.00</b>
8	<b>Other comprehensive income</b>						
	(a) Items that will not be reclassified to profit or loss						
	(i) Remeasurement of defined benefit plans	(21.04)	(17.13)	(19.34)	(54.20)	(39.43)	(44.59)
	(ii) Income tax relating to above	5.25	4.41	6.59	13.80	9.55	11.25
	(b) Items that will be reclassified to profit or loss						
	(i) Exchange difference on translation of foreign operations	(1.37)	(3.70)	0.04	(7.83)	(0.10)	-
	(ii) Income tax relating to above	-	-	-	-	-	-
	<b>Total other comprehensive (loss) (net of tax) for the period/year</b>	<b>(17.16)</b>	<b>(16.42)</b>	<b>(12.71)</b>	<b>(48.23)</b>	<b>(29.98)</b>	<b>(33.34)</b>
9	<b>Total comprehensive income (net of tax) for the period/year (7+8)</b>	<b>544.55</b>	<b>724.46</b>	<b>463.18</b>	<b>1,306.72</b>	<b>1,034.73</b>	<b>3,092.66</b>
	<b>Profit for the period/year attributable to</b>						
	Owners of the company	561.71	740.88	475.89	1,354.95	1,064.71	3,126.00
	Non controlling interests	-	-	-	-	-	-
	<b>Other comprehensive (loss) attributable to</b>						
	Owners of the company	(17.16)	(16.42)	(12.71)	(48.23)	(29.98)	(33.34)
	Non controlling interests	-	-	-	-	-	-
	<b>Total comprehensive income attributable to</b>						
	Owners of the company	544.55	724.46	463.18	1,306.72	1,034.73	3,092.66
	Non controlling interests	-	-	-	-	-	-
10	<b>Paid-up equity share capital (face value of ₹ 5 per share)</b>	<b>2,222.86</b>	<b>2,222.86</b>	<b>444.57</b>	<b>2,222.86</b>	<b>444.57</b>	<b>444.57</b>
11	<b>Other Equity</b>						<b>4,078.24</b>
12	<b>Earnings per share (EPS) (Refer note 4) (not annualised, except for year end)</b>						
	Basic (in ₹)	1.26	1.67	1.07	3.05	2.39	7.03
	Diluted (in ₹)	1.26	1.67	1.07	3.05	2.39	7.03



**R K SWAMY****R K SWAMY LIMITED**

(formerly known as R K SWAMY Private Limited and R.K. SWAMY BBDO Private Limited)  
 Regd Office: No. 19, Wheatcrofts Road, Nungambakkam, Chennai 600 034, Tamil Nadu, India  
 CIN: U74300TN1973PLC006304, Website: www.rkswamy.com

**Statement of unaudited consolidated segment reporting for the quarter and nine months ended December 31, 2023**

The Group has identified three operating segments in accordance with 'Ind AS 108-Operating Segments' for the purposes of resource allocation and assessment of performance focuses on these operating segments which are reported to the Chief Operating Decision Maker (CODM) of Parent Company: a) Integrated Marketing Communications; b) Customer Data Analytics and Marketing Technology (MarTech); and c) Full-Service Market Research (including Customer Experience Measurement) and Syndicated Studies

(₹ in lakhs)

	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Integrated Marketing Communications	2,828.30	3,910.96	3,611.58	9,082.31	9,753.98	14,405.30
	b) Customer Data Analytics and Marketing Technology (MarTech)	2,321.68	2,181.68	2,158.35	6,643.67	6,046.87	7,869.29
	c) Full-Service Market Research (including Customer Experience Measurement) and Syndicated Studies	2,133.93	1,921.23	1,866.99	5,724.72	5,202.72	7,018.05
	Less: Inter Segment Revenue						
	a) Integrated Marketing Communications	(68.78)	(34.34)	-	(115.22)	-	-
	b) Customer Data Analytics and Marketing Technology (MarTech)	-	-	(0.50)	-	(0.50)	(5.52)
	c) Full-Service Market Research (including Customer Experience Measurement) and Syndicated Studies	(1.52)	(4.87)	(2.63)	(12.12)	(11.45)	(25.81)
	<b>Total Segment Revenue</b>	<b>7,213.61</b>	<b>7,974.66</b>	<b>7,633.79</b>	<b>21,323.36</b>	<b>20,991.62</b>	<b>29,261.31</b>
<b>2</b>	<b>Segment Results</b>						
	a) Integrated Marketing Communications	425.68	942.20	343.82	1,358.99	566.38	3,171.76
	b) Customer Data Analytics and Marketing Technology (MarTech)	331.82	213.52	281.66	750.35	691.40	924.96
	c) Full-Service Market Research (including Customer Experience Measurement) and Syndicated Studies	172.81	10.07	171.93	174.67	583.64	722.50
	<b>Total Segment Results</b>	<b>930.31</b>	<b>1,165.79</b>	<b>797.41</b>	<b>2,284.01</b>	<b>1,841.42</b>	<b>4,819.22</b>
	Less: Finance costs	167.97	147.67	152.96	435.04	407.93	561.04
	<b>Profit before tax</b>	<b>762.34</b>	<b>1,018.12</b>	<b>644.45</b>	<b>1,848.97</b>	<b>1,433.49</b>	<b>4,258.18</b>
<b>3</b>	<b>Tax expense</b>	200.63	277.24	168.56	494.02	368.78	1,132.18
<b>4</b>	<b>Profit for the period/year</b>	<b>561.71</b>	<b>740.88</b>	<b>475.89</b>	<b>1,354.95</b>	<b>1,064.71</b>	<b>3,126.00</b>



# R K SWAMY

R K SWAMY LIMITED

(formerly known as R K SWAMY Private Limited and R.K. SWAMY BBDO Private Limited)

Regd Office: No. 19, Wheatcrofts Road, Nungambakkam, Chennai 600 034, Tamil Nadu, India

CIN: U74300TN1973PLC006304, Website: www.rkswamy.com

## Notes to the unaudited consolidated financial results

- 1) The above unaudited consolidated financial results of R K SWAMY Limited (formerly known as R K SWAMY Private Limited and R.K. SWAMY BBDO Private Limited) ("the Parent Company") and its subsidiaries (the Parent company and its subsidiaries together referred to as "the Group") have been prepared in accordance with Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" and other applicable standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standard Rules), 2015 (as amended), other accounting principles generally accepted in India and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulation'), as amended
- 2) The above statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2023 are drawn up for the first time in accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulation'), as amended. These results have been reviewed and recommended by the Audit Committee at its meeting held on March 26, 2024. The Board of Directors at its meeting held on March 26, 2024 have approved the above results and taken on record. The statutory auditors have expressed unmodified review opinion on results for the quarter and nine months ended December 31, 2023. The consolidated financial results for the quarter ended September 30, 2023 and quarter and nine months ended December 31, 2022 have not been subject to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results for these periods provide a true and fair view of the Group's affairs.
- 3) Subsequent to the quarter ended December 31, 2023 the company has completed initial public offering (IPO) of ₹ 42,356 00 lakhs (including fresh issue of ₹ 17,300.00 lakhs) comprising of (i) equity shares of 58,79,751 each at an issue price of ₹ 288 per share towards fresh issue of equity shares (ii) equity shares of 87,00,000 each at an issue price of ₹ 288 per share towards offer for sale (iii) equity shares of 1,40,350 each at an issue price of ₹ 261 per share for employee quota towards fresh issue. The equity shares of the company were listed on National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) w e f March 12, 2024. The company has incurred issue expenses amounting to ₹ 678 16 lakhs till December 31, 2023.

Details of net proceeds are as follows:

Objects of the issue as per prospectus	(₹ in lakhs)
1. Funding working capital requirements	5,400 00
2. Funding capital expenditure incurred for setting up a DVCP Studio	1,098 50
3. Funding investment in IT infrastructure development of Company, and its Material Subsidiaries Hansa Research and Hansa Customer Equity	3,334 20
4. Funding setting up of new CEC and CATI	2,173 60
5. General corporate purposes	3,626 22
<b>Total net proceeds</b>	<b>15,632.52</b>

- 4) During the period ended September 30, 2023, pursuant to resolution passed by the Board of Directors on July 21, 2023 and the approval of shareholders granted in the extra-ordinary general meeting held on July 25, 2023: (i) the paid-up share capital of the Company has been sub-divided from face value of ₹ 10 per equity share to ₹ 5 per equity share; (ii) the authorised share capital of the Company has been increased from ₹ 1,000 lakhs to ₹ 3,000 lakhs divided into 60,000,000 equity shares of ₹ 5 each; and (iii) the Company has issued and allotted fully paid up 'bonus shares' at par in proportion of 4 new equity shares of ₹ 5 each for every one existing fully paid up equity share of ₹ 5 each held on the record date of July 25, 2023. Accordingly, the equity shares and basic/diluted earnings per share for comparative period (nine months ended/quarter ended December 31, 2022) has been presented considering the adjustments for issue of bonus shares and sub-division of shares in accordance with Ind AS 33-"Earnings per share".
- 5) Based on the nature of business and past trends of the group, the results from operations of the group are not evenly distributed across the year
- 6) The results for the quarter and nine months ended December 31, 2023 are available on the Company's website at www.rkswamy.com and also on the website of Bombay Stock Exchange Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed

For and on behalf of the Board of Directors

R K SWAMY LIMITED (formerly known as R K SWAMY Private Limited and R K SWAMY BBDO Private Limited)

Srinivasan K Swamy  
Chairman and Managing Director  
DIN:00505093

Place : Mumbai  
Date : March 26, 2024

*Srinivasan K Swamy*



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### To the Board of Directors of R K Swamy Limited (formerly known as R K Swamy Private Limited and R.K. Swamy BBDO Private Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of R K Swamy Limited (formerly known as R K Swamy Private Limited and R.K. Swamy BBDO Private Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended 31 December 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

As stated in Note 2 of the Statement, we have not performed a review or audit of the figures relating to the quarter ended 30 September, 2023 and the quarter and nine months ended 31 December, 2022.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
R K Swamy Limited	Parent Company
Hansa Research Group Private limited	Subsidiary Company
Hansa Customer Equity Private Limited	Subsidiary Company
Dsquare Solutions Private Limited	Subsidiary Company
Hansa Direct Private Limited	Subsidiary Company
Autosense Private Limited	Subsidiary Company
Hansa Marketing Services LLC	Subsidiary Company
Hansa Marketing Services Private Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the financial results certified by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in



## **Deloitte Haskins & Sells**

accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated financial results include financial results of two subsidiaries, whose financial results reflect total revenues of Rs. 30.31 lakhs and Rs. 43.96 lakhs for the quarter and nine months ended 31 December,2023 respectively, total net loss after tax of Rs. 21.26 lakhs and Rs. 44.73 lakhs for the quarter and nine months ended 31 December,2023 respectively and total comprehensive loss of Rs. 20.83 lakhs and Rs. 51.61 lakhs for the quarter and nine months ended 31 December,2023 respectively as considered in the Statement which have been not been reviewed by us. These financial results are not reviewed and have been certified and furnished by the Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the such certified financial results and the procedures performed by us as stated in paragraph 3 above. In our opinion and according to the explanations and information to us by the Board of Directors, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No. 008072S)



**Ketan Vora**  
(Partner)

(Membership No. 100459)  
(UDIN : 24100459BKFAQO3789)

Mumbai  
26 March 2024




**R K SWAMY**

R K SWAMY LIMITED

(formerly known as R K SWAMY Private Limited and R.K. SWAMY BBDO Private Limited)  
 Regd Office: No. 19, Wheatcrofts Road, Nungambakkam, Chennai 600 034, Tamil Nadu, India  
 CIN:U74300TN1973PLC006304, Website:www.rkswamy.com

(₹ in lakhs)

## Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2023

	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income</b>						
1	Revenue from operations	2,828.30	3,910.97	3,611.58	9,082.31	9,753.98	14,405.30
2	Other income	106.62	59.82	33.33	202.85	312.16	451.77
3	<b>Total income (1+2)</b>	<b>2,934.92</b>	<b>3,970.79</b>	<b>3,644.91</b>	<b>9,285.16</b>	<b>10,066.14</b>	<b>14,857.07</b>
4	<b>Expenses</b>						
	(a) Operational expense	840.20	1,426.49	1,672.41	3,082.43	4,922.73	5,572.42
	(b) Employee benefits expense	947.47	882.41	883.72	2,690.31	2,386.03	3,235.50
	(c) Consultancy charges	290.51	281.85	274.56	873.90	809.48	1,049.43
	(d) Other expenses	273.51	286.27	275.15	794.46	786.65	1,040.09
	<b>Total expenses (4)</b>	<b>2,351.69</b>	<b>2,877.02</b>	<b>3,105.84</b>	<b>7,441.10</b>	<b>8,904.89</b>	<b>10,897.44</b>
	<b>Earnings before interest, tax, depreciation and amortisation (EBITDA) (3-4)</b>	<b>583.23</b>	<b>1,093.77</b>	<b>539.07</b>	<b>1,844.06</b>	<b>1,161.25</b>	<b>3,959.63</b>
	(e) Finance costs	209.11	199.65	172.81	563.92	365.91	541.77
	(f) Depreciation and amortisation expense	136.77	137.01	132.35	408.15	405.69	540.72
5	<b>Profit before tax</b>	<b>237.35</b>	<b>757.11</b>	<b>233.91</b>	<b>871.99</b>	<b>389.65</b>	<b>2,877.14</b>
6	<b>Tax expense</b>						
	(a) Current tax						
	- Current period/year	58.34	121.00	59.33	179.34	59.33	692.00
	- Prior years	-	-	-	-	-	6.30
	(b) Deferred tax	3.40	80.76	1.50	50.61	18.16	24.39
	<b>Total tax expense</b>	<b>61.74</b>	<b>201.76</b>	<b>60.83</b>	<b>229.95</b>	<b>77.49</b>	<b>722.69</b>
7	<b>Profit for the period/year (5-6)</b>	<b>175.61</b>	<b>555.35</b>	<b>173.08</b>	<b>642.04</b>	<b>312.16</b>	<b>2,154.45</b>
8	<b>Other comprehensive income</b>						
	(a) Items that will not be reclassified to profit or loss						
	(i) Remeasurement of defined benefit plans	(15.28)	(3.32)	(11.77)	(20.81)	(24.66)	(27.75)
	(ii) Income tax relating to above	3.85	0.83	3.26	5.24	6.22	6.98
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to above	-	-	-	-	-	-
	<b>Total other comprehensive loss (net of tax) for the period/year</b>	<b>(11.43)</b>	<b>(2.49)</b>	<b>(8.51)</b>	<b>(15.57)</b>	<b>(18.44)</b>	<b>(20.77)</b>
9	<b>Total comprehensive income (net of tax) for the period/year (7+8)</b>	<b>164.18</b>	<b>552.86</b>	<b>164.57</b>	<b>626.47</b>	<b>293.72</b>	<b>2,133.68</b>
10	<b>Paid-up equity share capital (face value of ₹ 5 per share)</b>	<b>2,222.86</b>	<b>2,222.86</b>	<b>444.57</b>	<b>2,222.86</b>	<b>444.57</b>	<b>444.57</b>
11	<b>Other Equity</b>						<b>5,922.49</b>
12	<b>Earnings per share (EPS) (Refer note 4) (not annualised, except for year end)</b>						
	Basic (in ₹)	0.40	1.25	0.39	1.44	0.70	4.85
	Diluted (in ₹)	0.40	1.25	0.39	1.44	0.70	4.85




**R K SWAMY**  
R K SWAMY LIMITED

(formerly known as R K SWAMY Private Limited and R.K. SWAMY BBDO Private Limited)  
Regd Office: No. 19, Wheatcrofts Road, Nungambakkam, Chennai 600 034, Tamil Nadu, India  
CIN:U74300TN1973PLC006304, Website:www.rkswamy.com

**Notes to the unaudited standalone financial results**

- 1) The above unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" and other applicable standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standard Rules), 2015 (as amended) and other accounting principles generally accepted in India and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulation'), as amended.
- 2) The above statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2023 are drawn up for the first time in accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulation'), as amended. These results have been reviewed and recommended by the Audit Committee at its meeting held on March 26, 2024. The Board of Directors at its meeting held on March 26, 2024 have approved the above results and taken on record. The statutory auditors have expressed unmodified review opinion on results for the quarter and nine months ended December 31, 2023. The standalone financial results for the quarter ended September 30, 2023 and quarter and nine months ended December 31, 2022 have not been subject to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results for these periods provide a true and fair view of the Company's affairs.
- 3) Subsequent to the quarter ended December 31, 2023 the company has completed initial public offering (IPO) of ₹ 42,356.00 lakhs (including fresh issue of ₹ 17,300.00 lakhs) comprising of (i) equity shares of 58,79,751 each at an issue price of ₹ 288 per share towards fresh issue of equity shares. (ii) equity shares of 87,00,000 each at an issue price of ₹ 288 per share towards offer for sale (iii) equity shares of 1,40,350 each at an issue price of ₹ 261 per share for employee quota towards fresh issue. The equity shares of the company were listed on National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) w e f March 12, 2024. The company has incurred issue expenses amounting to ₹ 678.16 lakhs till December 31, 2023.

Details of net proceeds are as follows:

	(₹ in lakhs)
Objects of the issue as per prospectus	Estimated amount to be utilised as per Prospectus
1. Funding working capital requirements	5,400.00
2. Funding capital expenditure incurred for setting up a DVCP Studio	1,098.50
3. Funding investment in IT infrastructure development of Company, and its Material Subsidiaries Hansa Research and Hansa Customer Equity	3,334.20
4. Funding setting up of new CEC and CATI	2,173.60
5. General corporate purposes	3,626.22
<b>Total net proceeds</b>	<b>15,632.52</b>

- 4) During the period ended September 30, 2023, pursuant to resolution passed by the Board of Directors on July 21, 2023 and the approval of shareholders granted in the extra-ordinary general meeting held on July 25, 2023: (i) the paid-up share capital of the Company has been sub-divided from face value of ₹ 10 per equity share to ₹ 5 per equity share; (ii) the authorised share capital of the Company has been increased from ₹ 1,000 lakhs to ₹ 3,000 lakhs divided into 60,000,000 equity shares of ₹ 5 each; and (iii) the Company has issued and allotted fully paid up 'bonus shares' at par in proportion of 4 new equity shares of ₹ 5 each for every one existing fully paid up equity share of ₹ 5 each held on the record date of July 25, 2023. Accordingly, the equity shares and basic/diluted earnings per share for comparative period (nine months ended/quarter ended December 31, 2022) has been presented considering the adjustments for issue of bonus shares and sub-division of shares in accordance with Ind AS 33-"Earnings per share"
- 5) The Company operates in a single operating segment i.e. 'Integrated Marketing Communications' and the information reported to the Chief Operating Decision Maker (CODM) for the purposes of resource allocation and assessment of performance focuses on this operating segment. Accordingly, there is single reportable operating segment in accordance with Ind AS 108 'Operating Segments'
- 6) Based on the nature of business and past trends of the company, the results from operations of the company are not evenly distributed across the year.
- 7) The results for the quarter and nine months ended December 31, 2023 are available on the Company's website at www.rkswamy.com and also on the website of Bombay Stock Exchange Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

For and on behalf of the Board of Directors

R K SWAMY LIMITED (formerly known as R K SWAMY Private Limited and R K SWAMY BBDO Private Limited)

Place : Mumbai

Date : March 26, 2024

Srinivasan K Swamy

Chairman and Managing Director

DIN: 00505093

*Srinivasan K Swamy*



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To the Board of Directors of R K Swamy Limited (formerly R K Swamy Private Limited and R.K. Swamy BBDO Private Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **R K Swamy Limited (Formerly R K Swamy Private Limited and R.K. Swamy BBDO Private Limited)** ("the Company") for the quarter and nine months ended 31 December 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

As stated in Note 2 of the Statement, we have not performed a review or audit of the figures relating to the quarter ended 30 September, 2023 and the quarter and nine months ended 31 December, 2022.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable to the Company, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No. 008072S)



A handwritten signature in blue ink that reads "Ketan Vora".

**Ketan Vora**  
(Partner)

(Membership No. 100459)  
(UDIN : 24100459BKFAQN9672)

Mumbai  
26 March 2024