

**Date:** November 13, 2024

**BSE Limited**

Department of Corporate Services,  
Pheroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block  
Bandra- Kurla Complex, Mumbai-400051

**SCRIP Code- 544136**

**SYMBOL-RKSWAMY**

**ISIN: INEONQ801033**

**Subject: Outcome of Board Meeting held on November 13, 2024, under Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”):**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of R K SWAMY Limited (“the Company”) at its Meeting held today i.e. November 13, 2024 through video conferencing at the Registered Office of the Company which commenced at 10.00 AM (IST) and concluded at 12.50 PM(IST) has inter alia, considered, approved and taken on record the following:

1. Un-Audited Consolidated Financial Results of the Company along with the Limited Review Report thereon for the quarter and half year ended September 30, 2024; **(Refer- Annexure- I)**;
2. The Un-Audited Standalone Financial Results of the Company along with the Limited Review Report thereon for the quarter and half year ended September 30, 2024 **(Refer- Annexure- II)**;
3. Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved changes in the Key Managerial Personnel viz. Company Secretary of the Company as below:
  - i. Retirement of Mr. Rajagopalan Desikan (ICSI Membership No. ACS 28348), Company Secretary of the Company with effect from close of business hours of November 15, 2024.
  - ii. Appointment of Mrs. Aparna Bhat (ICSI Membership No. ACS 19995) as Company Secretary (Key Managerial Personnel) in addition to her current position as Compliance Officer of the Company with effect from November 16, 2024,

Details with respect to the above changes as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 is provided in **(Refer- Annexures III)**.

The above disclosure will be uploaded on the Company's website, [www.rkswamy.com](http://www.rkswamy.com) and will also be available on the website of the Stock Exchanges. Further, the Financial Results will be published in the newspapers as provided under Regulation 47 of SEBI Listing Regulations.

This is for your information and records.

Thanking you

**For R K SWAMY Limited**

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**Aparna Bhat**

**Compliance Officer**

**Membership No.:** A19995

**Address:** Esplanade House, 29, Hazarimal Somani Marg, Fort, Mumbai 400 001

**Place:** Mumbai


**R K SWAMY**

R K SWAMY LIMITED

(formerly known as R K SWAMY Private Limited)

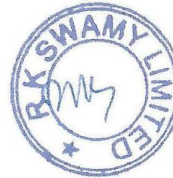
Regd Office: No. 19, Wheaterofis Road, Nungambakkam, Chennai 600 034, Tamil Nadu, India

CIN:L74300TN1973PLC006304, Website:www.rkswamy.com

(₹ in lakhs)

## Statement of consolidated financial results for the quarter and six months ended September 30, 2024

Particulars	Quarter ended			Six months ended		Year ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Unaudited (Refer note 2)	Unaudited	Unaudited (Refer note 2)	Unaudited (Refer note 2)	Unaudited (Refer note 2)	Audited
<b>Income</b>						
1 Revenue from operations	6,561.51	6,837.15	7,974.66	13,398.66	14,109.75	33,151.56
2 Other income	251.65	312.34	83.65	563.99	145.35	387.59
3 <b>Total income (1+2)</b>	<b>6,813.16</b>	<b>7,149.49</b>	<b>8,058.31</b>	<b>13,962.65</b>	<b>14,255.10</b>	<b>33,539.15</b>
<b>Expenses</b>						
(a) Operational expense	1,689.64	2,173.20	2,436.59	3,862.84	4,189.66	9,886.88
(b) Employee benefits expense	3,313.39	3,121.73	2,960.16	6,435.12	5,824.05	11,869.56
(c) Other expenses	1,201.60	1,151.34	1,117.19	2,352.94	2,144.40	4,354.21
<b>Total expenses (4)</b>	<b>6,204.63</b>	<b>6,446.27</b>	<b>6,513.94</b>	<b>12,650.90</b>	<b>12,158.11</b>	<b>26,110.65</b>
<b>Earnings before interest, tax, depreciation and amortisation (EBITDA) (3-4)</b>	<b>608.53</b>	<b>703.22</b>	<b>1,544.37</b>	<b>1,311.75</b>	<b>2,096.99</b>	<b>7,428.50</b>
(d) Finance costs	41.21	47.00	147.67	88.21	267.07	577.09
(e) Depreciation and amortisation expense	350.38	346.89	378.58	697.27	743.29	1,494.50
5 <b>Profit before tax</b>	<b>216.94</b>	<b>309.33</b>	<b>1,018.12</b>	<b>526.27</b>	<b>1,086.63</b>	<b>5,356.91</b>
<b>Tax expense</b>						
(a) Current tax						
- Current period/year	144.24	71.78	187.35	216.02	240.48	1,318.71
- Prior period/year	-	-	(3.53)	-	(7.67)	(7.67)
(b) Deferred tax	20.91	19.62	93.42	40.53	60.58	73.39
<b>Total tax expense</b>	<b>165.15</b>	<b>91.40</b>	<b>277.24</b>	<b>256.55</b>	<b>293.39</b>	<b>1,384.43</b>
7 <b>Profit for the period/year (5-6)</b>	<b>51.79</b>	<b>217.93</b>	<b>740.88</b>	<b>269.72</b>	<b>793.24</b>	<b>3,972.48</b>
<b>Other comprehensive income</b>						
(a) Items that will not be reclassified to profit or loss						
(i) Remeasurement of defined benefit plans	(16.77)	(16.78)	(17.13)	(33.55)	(33.16)	(67.02)
(ii) Income tax relating to above	4.18	4.27	4.41	8.45	8.55	17.03
(b) Items that will be reclassified to profit or loss						
(i) Exchange difference on translation of foreign operations	(5.11)	(2.62)	(3.70)	(7.73)	(6.46)	(6.82)
(ii) Income tax relating to above	-	-	-	-	-	-
<b>Total other comprehensive (loss) (net of tax) for the period/year</b>	<b>(17.70)</b>	<b>(15.13)</b>	<b>(16.42)</b>	<b>(32.83)</b>	<b>(31.07)</b>	<b>(56.81)</b>
9 <b>Total comprehensive income (net of tax) for the period/year (7+8)</b>	<b>34.09</b>	<b>202.80</b>	<b>724.46</b>	<b>236.89</b>	<b>762.17</b>	<b>3,915.67</b>
<b>Profit for the period/year attributable to</b>						
Owners of the company	51.79	217.93	740.88	269.72	793.24	3,972.48
Non controlling interests	-	-	-	-	-	-
<b>Other comprehensive (loss) attributable to</b>						
Owners of the company	(17.70)	(15.13)	(16.42)	(32.83)	(31.07)	(56.81)
Non controlling interests	-	-	-	-	-	-
<b>Total comprehensive income attributable to</b>						
Owners of the company	34.09	202.80	724.46	236.89	762.17	3,915.67
Non controlling interests	-	-	-	-	-	-
10 <b>Paid -up equity share capital (face value of ₹ 5 per share)</b>	<b>2,523.87</b>	<b>2,523.87</b>	<b>2,222.86</b>	<b>2,523.87</b>	<b>2,222.86</b>	<b>2,523.87</b>
11 <b>Other Equity</b>						<b>21,611.00</b>
12 <b>Earnings per share (EPS) (Refer note 4) (not annualised, except for year end)</b>						
Basic (in ₹)	0.10	0.43	1.67	0.53	1.78	8.86
Diluted (in ₹)	0.10	0.43	1.67	0.53	1.78	8.86



**R K SWAMY**  
R K SWAMY LIMITED

(formerly known as R K SWAMY Private Limited)  
Regd Office: No. 19, Wheaterofis Road, Nungambakkam, Chennai 600 034, Tamil Nadu, India  
CIN:L74300TN1973PLC006304, Website:www.rkswamy.com

(₹ in lakhs)

Consolidated Statement of Assets and Liabilities			
	Particulars	As at	As at
		September 30, 2024	March 31, 2024
		(Unaudited)	(Audited)
		(Refer note 2)	
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	902.73	754.00
	(b) Right-of-use Assets	1,584.64	1,855.73
	(c) Investment Property	-	-
	(d) Intangible Assets	220.02	276.00
	(e) Financial Assets		
	(i) Investments	57.59	42.12
	(ii) Other Financial Assets	910.57	609.76
	(f) Deferred Tax Assets (net)	393.49	425.79
	(g) Non-current Tax Assets (net)	3,076.78	2,079.87
	<b>Total Non-current Assets</b>	<b>7,145.82</b>	<b>6,043.27</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Financial Assets		
	(i) Trade Receivables	11,211.47	13,301.96
	(ii) Cash and Cash Equivalents	2,405.89	4,917.34
	(iii) Bank Balances other than (ii) above	9,553.57	11,626.41
	(iv) Loans	75.00	75.00
	(v) Other Financial Assets	1,051.86	1,207.26
	(b) Other Current Assets	2,927.24	2,437.11
	<b>Total Current Assets</b>	<b>27,225.03</b>	<b>33,565.08</b>
	<b>Total Assets</b>	<b>34,370.85</b>	<b>39,608.35</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	2,523.87	2,523.87
	(b) Other Equity	20,838.36	21,611.00
	<b>Total Equity</b>	<b>23,362.23</b>	<b>24,134.87</b>
	<b>Liabilities</b>		
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	1,068.47	1,147.71
	(b) Provisions	329.35	325.92
	<b>Total Non-Current Liabilities</b>	<b>1,397.82</b>	<b>1,473.63</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	695.62	899.05
	(iii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	176.66	597.73
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	7,062.15	8,579.73
	(iv) Other Financial Liabilities	853.73	1,229.98
	(b) Other Current Liabilities	513.62	2,393.72
	(c) Provisions	309.02	299.64
	<b>Total Current Liabilities</b>	<b>9,610.80</b>	<b>13,999.85</b>
	<b>Total Liabilities</b>	<b>11,008.62</b>	<b>15,473.48</b>
	<b>Total Equity and Liabilities</b>	<b>34,370.85</b>	<b>39,608.35</b>



Consolidated Statement of Cash Flow		
Particulars	For the six months ended September 30, 2024	For the six months ended September 30, 2023
	(Unaudited) (Refer note 2)	(Unaudited) (Refer note 2)
<b>A. Cash Flow From Operating Activities</b>		
Profit Before Tax	526.27	1,086.63
<i>Adjustments for:</i>		
Interest Income on bank deposits	(439.06)	(29.08)
Interest income on financial assets carried at amortised cost	(37.50)	(37.24)
Net gain arising on financial assets measured at FVTPL	(15.47)	(9.44)
Gain on lease modification/termination	(1.80)	(5.00)
Provisions / Miscellaneous balances written back:	(27.65)	(35.76)
Finance costs	88.21	267.07
Depreciation and amortisation expenses	697.27	743.29
Profit on sale of Property, Plant and Equipment	(2.47)	(0.47)
Bad Debts Written off (net of provision utilised)	-	14.04
Allowance for Expected credit loss (net)	29.98	15.71
Dividend Income	(0.87)	(7.78)
<b>Operating Profit before Working Capital / Other Changes</b>	<b>816.91</b>	<b>2,001.97</b>
<i>Adjustments for (increase) decrease in operating assets:</i>		
Trade Receivables	2,060.51	8,727.26
Non-current and Current Financial Assets	(33.07)	(608.30)
Other Non-current and Current Assets	(490.13)	(1,516.16)
<i>Adjustments for increase (decrease) in operating liabilities:</i>		
Trade Payables	(1,911.00)	(8,803.77)
Other Non-current and Current Financial Liabilities	(376.26)	(2,006.61)
Other Non-current and Current Liabilities	(1,880.10)	(118.84)
Non-current and Current Provisions	(20.74)	9.36
<b>Cash (Used in) Operations</b>	<b>(1,833.87)</b>	<b>(2,315.09)</b>
Income Tax Paid (net of refund)	(1,212.93)	(1,212.58)
<b>Net Cash (Used in) Operating Activities (A)</b>	<b>(3,046.80)</b>	<b>(3,527.67)</b>
<b>B. Cash Flow From Investing Activities</b>		
Purchase of Property, Plant and Equipment (including Intangible Assets)	(275.30)	(110.84)
Sale Proceeds on Property, Plant and Equipment	2.59	0.47
Interest Received on bank deposits	365.94	29.08
Dividend Income Received	0.87	7.78
Placement of Bank deposits	(7,914.39)	(180.25)
Maturities of Bank deposits	9,985.51	10.00
Sales of investments in mutual funds and others	-	8.68
<b>Net Cash Generated from / (Used in) Investing Activities (B)</b>	<b>2,165.22</b>	<b>(235.08)</b>
<b>C. Cash Flow From Financing Activities</b>		
Dividend Paid	(1,009.54)	(177.83)
Finance Cost Paid	(4.06)	(145.81)
(Repayment) of Non-current Borrowings	-	(11.17)
Proceeds from Current borrowings	-	4,665.31
Payment of lease liabilities	(594.87)	(641.29)
<b>Net Cash (Used in)/Generated from Financing Activities (C)</b>	<b>(1,608.47)</b>	<b>3,689.21</b>
<b>Net (Decrease) in Cash and Cash Equivalents (A) + (B) + (C)</b>	<b>(2,490.05)</b>	<b>(73.54)</b>
Effect of Exchange Fluctuation on Cash and Cash Equivalents	(2.58)	-
Cash and Cash Equivalents at the Beginning of the period	4,898.52	923.42
<b>Cash and Cash Equivalents at the End of the Period</b>	<b>2,405.89</b>	<b>849.88</b>

**Notes:**

1. The Consolidated Statement of Cash Flow has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS 7) - Statement of Cash Flows



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Regd Office: No. 19, Wheatcrofts Road, Nungambakkam, Chennai 600 034, Tamil Nadu, India  
CIN: L74300TN1973PLC006304, Website: www.rkswamy.com**Notes to the consolidated financial results**

- 1) The above unaudited consolidated financial results of R K SWAMY Limited (formerly known as R K SWAMY Private Limited) ("the Parent Company") and its subsidiaries (the Parent company and its subsidiaries together referred to as "the Group") have been prepared in accordance with Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" and other applicable standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standard Rules), 2015 (as amended), other accounting principles generally accepted in India and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulation"), as amended.
- 2) The above consolidated financial results have been reviewed and recommended by the Audit Committee at its meeting held on November 12, 2024. The Board of Directors at its meeting held on November 13, 2024 have approved these results and taken on record. The statutory auditors have expressed unmodified review opinion on financial results for the quarter and six months ended September 30, 2024. The consolidated financial results for the quarter and six months ended September 30, 2023 have not been subject to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results for these periods provide a true and fair view of the Group's affairs.
- 3) During the year ended March 31, 2024, the company has completed initial public offering (IPO) of ₹ 42,356.00 lakhs (including fresh issue of ₹ 17,300.00 lakhs) comprising of (i) equity shares of ₹ 8,79,751 each at an issue price of ₹ 288 per share towards fresh issue of equity shares (ii) equity shares of ₹ 87,00,000 each at an issue price of ₹ 288 per share towards offer for sale (iii) equity shares of ₹ 1,40,350 each at an issue price of ₹ 261 per share for employee quota towards fresh issue. The equity shares of the company were listed on BSE Limited and National Stock Exchange of India Limited w.e.f March 12, 2024. Details of net proceeds are as follows:

Objects of the issue as per prospectus	(₹ in lakhs)		
	Estimated amount to be utilised as per Prospectus	Utilization upto September 30, 2024	Unutilized amount as at September 30, 2024
1. Funding working capital requirements	5,400.00	5,400.00	-
2. Funding capital expenditure incurred for setting up a DVCP Studio	1,098.50	-	1,098.50
3. Funding investment in IT infrastructure development of Company, and its Material Subsidiaries Hansa Research and Hansa Customer Equity	3,334.20	182.84	3,151.36
4. Funding setting up of new CEC and CATI	2,173.60	1.53	2,172.07
5. General corporate purposes	3,626.22	3,626.22	-
<b>Total net proceeds</b>	<b>15,632.52</b>	<b>9,210.59</b>	<b>6,421.93</b>

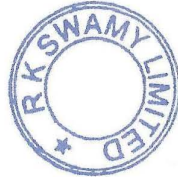
- 4) During the year ended March 31, 2024, pursuant to resolution passed by the Board of Directors on July 21, 2023 and the approval of shareholders granted in the extra-ordinary general meeting held on July 25, 2023: (i) the paid-up share capital of the Company has been sub-divided from face value of ₹ 10 per equity share to ₹ 5 per equity share; (ii) the authorised share capital of the Company has been increased from ₹ 1,000 lakhs to ₹ 3,000 lakhs divided into 60,000,000 equity shares of ₹ 5 each; and (iii) the Company has issued and allotted fully paid up 'bonus shares' at par in proportion of 4 new equity shares of ₹ 5 each for every one existing fully paid up equity share of ₹ 5 each held on the record date of July 25, 2023. Accordingly, the equity shares and basic/diluted earnings per share for comparative quarter and six months ended September 30, 2023 has been presented considering the adjustments for issue of bonus shares and sub-division of shares in accordance with Ind AS 33-"Earnings per share".
- 5) The Company operates in a single operating segment i.e. 'Integrated Marketing Services' and the information reported to the Chief Operating Decision Maker (CODM) for the purposes of resource allocation and assessment of performance focuses on this operating segment. Accordingly, there is single reportable operating segment in accordance with Ind AS 108 'Operating Segments'.
- 6) Based on the nature of business and past trends of the group, the results from operations of the group are not evenly distributed across the year.
- 7) The results for the quarter and six months ended September 30, 2024 are available on the Company's website at www.rkswamy.com and also on the website of BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

For and on behalf of the Board of Directors  
**R K SWAMY LIMITED**  
(formerly known as R K SWAMY Private Limited)



**Narasimhan Krishnaswamy**  
Managing Director and Group CEO  
DIN:00219883

Place: Mumbai  
Date: November 13, 2024



**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of  
R K SWAMY Limited (Formerly known as R K SWAMY Private Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **R K SWAMY Limited (Formerly known as R K SWAMY Private Limited)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance

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Website: [www.cnkindia.com](http://www.cnkindia.com)



that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The statement includes the results of the following entities:

Name of the Entity	Relationship
R K SWAMY Limited	Parent Company
Hansa Research Group Private Limited	Subsidiary Company
Hansa Customer Equity Private Limited	Subsidiary Company
Dsquare Solutions Private Limited	Step Subsidiary Company
Hansa Direct Private Limited	Step Subsidiary Company
Autosense Private Limited	Step Subsidiary Company
Hansa Marketing Services LLC	Step Subsidiary Company
Hansa Marketing Services Private Limited	Step Subsidiary Company

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Other Matters:
- a) The consolidated financial results includes interim financial results of two subsidiaries, which have not been reviewed / audited by their auditors, whose interim financial results reflect total assets of Rs. 177.73 Lakhs, total revenue (before consolidation) of Rs 38.56 lakhs and Rs. 42.77 Lakhs for the quarter and half year ended September 30, 2024 respectively, total loss (before consolidation adjustments) after tax of Rs. 20.32 Lakhs and Rs 66.48 lakhs for the quarter and half year ended September 30, 2024 respectively, total comprehensive loss of Rs. 25.02 Lakhs and Rs 73.80 lakhs for the quarter and year ended September 30, 2024






respectively and net cash inflow of Rs. 47.69 Lakhs as considered in the Statement. According to the information and explanations given to us by the management, these interim financial results are not material to the group;


Our conclusion on the Statements is not modified in respect of our reliance on these interim financial results certified by the management.

- b) The Unaudited Consolidated financial results of the Group for the quarter ended June 30, 2024, were reviewed by erstwhile auditors whose review report dated August 08, 2024 expressed an unmodified conclusion on those financial results;
- c) The Audited Consolidated Financial Results of the Group for the year ended March 31, 2024 were audited by the erstwhile auditors whose audit report dated May 24, 2024 expressed an unmodified audit opinion;
- d) As mentioned in Note 2 of the Statement, the Consolidated Financial Results of the Group for the quarter and half year ended September 30, 2023 were not subjected to review or audit. .

We have relied upon the said reports and management certified financial results as mentioned in point b), c) and d) above for the purpose of our report on this Statement and do not express any conclusion/ opinion, as the case maybe, on the figures reported in the unaudited/audited financial results for the above-mentioned period.

For **C N K & Associates LLP**  
Chartered Accountants  
Firm Registration No. 101961W/W-100036

  
**Himanshu Kishnadwala**  
Partner  
Membership No. 037391  
UDIN: 24037391BKBOR03774  
Place: Mumbai  
Date: November 13, 2024



## R K SWAMY

### R K SWAMY LIMITED

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Regd Office: No. 19, Wheatcrofts Road, Nungambakkam, Chennai 600 034, Tamil Nadu, India

CIN:L74300TN1973PLC006304, Website: www.rkswamy.com

(₹ in lakhs)

#### Statement of standalone financial results for the quarter and six months ended September 30, 2024

	Particulars	Quarter ended			Six months ended		Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		Unaudited (Refer note 2)	Unaudited	Unaudited (Refer note 2)	Unaudited (Refer note 2)	Unaudited (Refer note 2)	Audited
	<b>Income</b>						
1	Revenue from operations	2,092.91	2,701.79	3,910.97	4,794.70	6,254.01	16,213.62
2	Other income	650.30	302.09	59.82	952.39	96.23	277.08
3	<b>Total income (1+2)</b>	<b>2,743.21</b>	<b>3,003.88</b>	<b>3,970.79</b>	<b>5,747.09</b>	<b>6,350.24</b>	<b>16,490.70</b>
	<b>Expenses</b>						
	(a) Operational expense	626.45	1,179.94	1,426.49	1,806.39	2,242.23	5,643.53
	(b) Employee benefits expense	1,054.17	965.02	882.41	2,019.19	1,742.84	3,703.99
	(c) Consultancy charges	298.89	297.20	281.85	596.09	583.39	1,179.59
	(d) Other expenses	299.13	314.22	286.27	613.35	520.95	1,119.85
	<b>Total expenses (4)</b>	<b>2,278.64</b>	<b>2,756.38</b>	<b>2,877.02</b>	<b>5,035.02</b>	<b>5,089.41</b>	<b>11,646.96</b>
	<b>Earnings before interest, tax, depreciation and amortisation (EBITDA) (3-4)</b>	<b>464.57</b>	<b>247.50</b>	<b>1,093.77</b>	<b>712.07</b>	<b>1,260.83</b>	<b>4,843.74</b>
	(e) Finance costs	72.32	86.40	199.65	158.72	354.81	750.90
	(f) Depreciation and amortisation expense	116.72	113.71	137.01	230.43	271.38	545.73
5	<b>Profit before tax</b>	<b>275.53</b>	<b>47.39</b>	<b>757.11</b>	<b>322.92</b>	<b>634.64</b>	<b>3,547.11</b>
	<b>Tax expense</b>						
	(a) Current tax						
	- Current period/year	51.09	14.14	121.00	65.23	121.00	835.32
	- Prior period/year	-	-	-	-	-	-
	(b) Deferred tax	11.21	(1.93)	80.76	9.28	47.21	61.18
	<b>Total tax expense</b>	<b>62.30</b>	<b>12.21</b>	<b>201.76</b>	<b>74.51</b>	<b>168.21</b>	<b>896.50</b>
7	<b>Profit for the period/year (5-6)</b>	<b>213.23</b>	<b>35.18</b>	<b>555.35</b>	<b>248.41</b>	<b>466.43</b>	<b>2,650.61</b>
	<b>Other comprehensive income</b>						
	(a) Items that will not be reclassified to profit or loss						
	(i) Remeasurement of defined benefit plans	(11.10)	(11.10)	(3.32)	(22.20)	(5.53)	(44.37)
	(ii) Income tax relating to above	2.79	2.79	0.83	5.58	1.39	11.17
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to above	-	-	-	-	-	-
	<b>Total other comprehensive (loss) (net of tax) for the period/year</b>	<b>(8.31)</b>	<b>(8.31)</b>	<b>(2.49)</b>	<b>(16.62)</b>	<b>(4.14)</b>	<b>(33.20)</b>
9	<b>Total comprehensive income (net of tax) for the period/year (7+8)</b>	<b>204.92</b>	<b>26.87</b>	<b>552.86</b>	<b>231.79</b>	<b>462.29</b>	<b>2,617.41</b>
10	Paid -up equity share capital (face value of ₹ 5 per share)	2,523.87	2,523.87	2,222.86	2,523.87	2,222.86	2,523.87
11	<b>Other Equity</b>	-	-	-	-	-	22,156.98
	<b>Earnings per share (EPS) (Refer note 4) (not annualised, except for year end)</b>						
	Basic (in ₹)	0.42	0.07	1.25	0.49	1.05	5.91
	Diluted (in ₹)	0.42	0.07	1.25	0.49	1.05	5.91



# R K SWAMY

R K SWAMY LIMITED

(formerly known as R K SWAMY Private Limited)

Regd Office: No. 19, Wheatcrofts Road, Nungambakkam, Chennai 600 034, Tamil Nadu, India

CIN:L74300TN1973PLC006304, Website:www.rkswamy.com

(₹ in lakhs)

## Standalone Statement of Assets and Liabilities

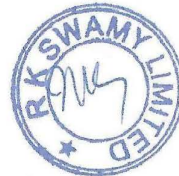
	Particulars	As at	As at
		September 30, 2024	March 31, 2024
		(Unaudited) (Refer note 2)	(Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	370.96	265.02
	(b) Right-of-use Assets	466.78	445.65
	(c) Investment Property	-	-
	(d) Intangible Assets	9.80	13.02
	(e) Financial Assets		
	(i) Investments	9,634.08	9,618.61
	(ii) Other Financial Assets	172.10	114.39
	(f) Deferred Tax Assets (net)	157.31	161.00
	(g) Non-current Tax Assets (net)	1,685.37	1,095.62
	<b>Total Non-current Assets</b>	<b>12,496.40</b>	<b>11,713.31</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Financial Assets		
	(i) Trade Receivables	8,474.01	9,915.19
	(ii) Cash and Cash Equivalents	862.61	4,216.64
	(iii) Bank Balances other than (ii) above	9,170.78	10,860.29
	(iv) Loans	75.00	75.00
	(v) Other Financial Assets	1,007.69	1,215.94
	(b) Other Current Assets	1,550.90	1,279.87
	<b>Total Current Assets</b>	<b>21,140.99</b>	<b>27,562.93</b>
	<b>Total Assets</b>	<b>33,637.39</b>	<b>39,276.24</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	2,523.87	2,523.87
	(b) Other Equity	21,379.23	22,156.98
	<b>Total Equity</b>	<b>23,903.10</b>	<b>24,680.85</b>
	<b>Liabilities</b>		
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Lease Liabilities	335.84	206.84
	(b) Provisions	33.12	27.52
	<b>Total Non-Current Liabilities</b>	<b>368.96</b>	<b>234.36</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2,361.85	3,198.55
	(ii) Lease Liabilities	175.42	291.74
	(iii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	124.86	522.94
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	5,408.07	6,986.69
	(iv) Other Financial Liabilities	976.73	1,362.36
	(b) Other Current Liabilities	99.64	1,791.56
	(c) Provisions	218.76	207.19
	<b>Total Current Liabilities</b>	<b>9,365.33</b>	<b>14,361.03</b>
	<b>Total Liabilities</b>	<b>9,734.29</b>	<b>14,595.39</b>
	<b>Total Equity and Liabilities</b>	<b>33,637.39</b>	<b>39,276.24</b>



Standalone Statement of Cash Flow		
Particulars	For the six months ended September 30, 2024 (Unaudited) (Refer note 2)	For the six months ended September 30, 2023 (Unaudited) (Refer note 2)
<b>A. Cash Flow From Operating Activities</b>		
Profit Before Tax	322.92	634.64
<i>Adjustments for:</i>		
Interest Income on bank deposits	(403.27)	(13.03)
Write back of liabilities	(25.63)	(24.16)
Interest income on financial assets carried at amortised cost	(20.81)	(21.49)
Net gain arising on financial assets measured at FVTPL	(15.47)	(9.40)
Finance costs	158.72	354.81
Depreciation and amortisation expenses	230.43	271.38
Profit on sale of Property, Plant and Equipment (net)	(2.43)	(0.47)
Allowance for Expected credit loss (net)	15.07	5.14
Dividend Income	(427.94)	(0.46)
<b>Operating Profit before Working Capital / Other Changes</b>	<b>(168.41)</b>	<b>1,196.96</b>
<i>Adjustments for (increase) decrease in operating assets:</i>		
Trade Receivables	1,426.11	8,961.73
Non-current and Current Financial Assets	152.18	(526.32)
Other Non-current and Current Assets	(271.04)	(1,331.49)
<i>Adjustments for increase (decrease) in operating liabilities:</i>		
Trade Payables	(1,951.07)	(8,734.73)
Other Non-current and Current Financial Liabilities	(376.24)	(1,860.15)
Other Non-current and Current Liabilities	(1,691.92)	(31.00)
Non-current and Current Provisions	(5.03)	(23.11)
<b>Cash (Used in) Operations</b>	<b>(2,885.42)</b>	<b>(2,348.11)</b>
Income Tax Paid (net of refund)	(654.98)	(682.02)
<b>Net Cash (Used in) Operating Activities (A)</b>	<b>(3,540.40)</b>	<b>(3,030.13)</b>
<b>B. Cash Flow From Investing Activities</b>		
Purchase of Property, Plant and Equipment (including Intangible Assets)	(155.59)	(30.95)
Sale Proceeds on Property, Plant and Equipment	2.43	0.47
Interest Received on bank deposits	334.71	13.03
Placement of Bank deposits	(7,829.00)	(15.51)
Maturities of Bank deposits	9,591.79	-
Dividend Income Received	427.94	0.46
<b>Net Cash Generated from/(Used in) Investing Activities (B)</b>	<b>2,372.28</b>	<b>(32.50)</b>
<b>C. Cash Flow From Financing Activities</b>		
Dividend Paid	(1,009.54)	(177.83)
Finance Cost Paid	(146.35)	(317.89)
Payment of lease liabilities	(193.32)	(250.20)
Proceeds from intercompany loan	200.00	1,355.00
(Repayment) of intercompany loan	(1,036.70)	(1,503.86)
Proceeds from Current borrowings	-	4,165.36
<b>Net Cash (Used in)/Generated from Financing Activities (C)</b>	<b>(2,185.91)</b>	<b>3,270.58</b>
<b>Net (Decrease)/Increase in Cash and Cash Equivalents (A) + (B) + (C)</b>	<b>(3,354.03)</b>	<b>207.95</b>
Cash and Cash Equivalents at the Beginning of the Period	4,216.64	323.56
<b>Cash and Cash Equivalents at the End of the Period</b>	<b>862.61</b>	<b>531.51</b>

Notes:

1. The Standalone Statement of Cash Flow has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS 7) - Statement of Cash Flows.



**Notes to the standalone financial results**

- 1) The above unaudited financial results of R K SWAMY Limited (formerly known as R K SWAMY Private Limited) have been prepared in accordance with Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" and other applicable standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standard Rules), 2015 (as amended), other accounting principles generally accepted in India and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulation'), as amended.
- 2) The above standalone financial results have been reviewed and recommended by the Audit Committee at its meeting held on November 12, 2024. The Board of Directors at its meeting held on November 13, 2024 have approved these results and taken on record. The statutory auditors have expressed unmodified review opinion on financial results for the quarter and six months ended September 30, 2024. The standalone financial results for the quarter and six months ended September 30, 2023 have not been subjected to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results for these periods provide a true and fair view of the Company's affairs.
- 3) During the year ended March 31, 2024, the company has completed initial public offering (IPO) of ₹ 42,356.00 lakhs (including fresh issue of ₹ 17,300.00 lakhs) comprising of (i) equity shares of 58,79,751 each at an issue price of ₹ 288 per share towards fresh issue of equity shares (ii) equity shares of 87,00,000 each at an issue price of ₹ 288 per share towards offer for sale (iii) equity shares of 1,40,350 each at an issue price of ₹ 261 per share for employee quota towards fresh issue. The equity shares of the company were listed on BSE Limited and National Stock Exchange of India Limited w.e.f March 12, 2024.

Details of net proceeds are as follows:

Objects of the issue as per prospectus	(₹ in lakhs)		
	Estimated amount to be utilised as per Prospectus	Utilization upto September 30, 2024	Unutilized amount as at September 30, 2024
1. Funding working capital requirements	5,400.00	5,400.00	-
2. Funding capital expenditure incurred for setting up a DVCP Studio	1,098.50	-	1,098.50
3. Funding investment in IT infrastructure development of Company, and its Material Subsidiaries Hansa Research and Hansa Customer Equity	3,334.20	182.84	3,151.36
4. Funding setting up of new CEC and CATI	2,173.60	1.53	2,172.07
5. General corporate purposes	3,626.22	3,626.22	-
<b>Total net proceeds</b>	<b>15,632.52</b>	<b>9,210.59</b>	<b>6,421.93</b>

- 4) During the year ended March 31, 2024, pursuant to resolution passed by the Board of Directors on July 21, 2023 and the approval of shareholders granted in the extra-ordinary general meeting held on July 25, 2023: (i) the paid-up share capital of the Company has been sub-divided from face value of ₹ 10 per equity share to ₹ 5 per equity share; (ii) the authorised share capital of the Company has been increased from ₹ 1,000 lakhs to ₹ 3,000 lakhs divided into 60,000,000 equity shares of ₹ 5 each, and (iii) the Company has issued and allotted fully paid up 'bonus shares' at par in proportion of 4 new equity shares of ₹ 5 each for every one existing fully paid up equity share of ₹ 5 each held on the record date of July 25, 2023. Accordingly, the equity shares and basic/diluted earnings per share for comparative quarter and six months ended September 30, 2023 has been presented considering the adjustments for issue of bonus shares and sub-division of shares in accordance with Ind AS 33-"Earnings per share".
- 5) The Company operates in a single operating segment i.e. 'Integrated Marketing Services' and the information reported to the Chief Operating Decision Maker (CODM) for the purposes of resource allocation and assessment of performance focuses on this operating segment. Accordingly, there is single reportable operating segment in accordance with Ind AS 108 'Operating Segments'.
- 6) Based on the nature of business and past trends of the Company, the results from operations of the Company are not evenly distributed across the year.
- 7) The results for the quarter and six months ended September 30, 2024 are available on the Company's website at www.rkswamy.com and also on the website of BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

For and on behalf of the Board of Directors  
R K SWAMY LIMITED  
(formerly known as R K SWAMY Private Limited)



Narasimhan Krishnaswamy  
Managing Director and Group CEO  
DIN:00219883

Place: Mumbai  
Date: November 13, 2024



**Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of  
R K SWAMY Limited (Formerly known as R K SWAMY Private Limited)**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **R K SWAMY Limited (Formerly known as R K SWAMY Private Limited)** ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Other Matters:
- a) The Unaudited Standalone financial results of the Company for the quarter ended June 30, 2024, were reviewed by erstwhile auditor whose review report dated August 08, 2024 expressed an unmodified conclusion on those financial results.
- b) The Audited Standalone Financial Results of the Company for the year ended March 31, 2024 were audited by the erstwhile auditors whose audit report dated May 24, 2024 expressed an unmodified audit opinion on those financial results;
- c) As mentioned in Note 2 of the Statement, the Standalone Financial Results for the quarter and half year ended September 30, 2023 were not subjected to review or audit.

We have relied upon the said reports and management certified financial results for the purpose of our report on this Statement and do not express any conclusion/ opinion, as the case maybe, on the figures reported in the unaudited/audited financial results for the above-mentioned period.

For **C N K & Associates LLP**  
Chartered Accountants  
Firm Registration No. 101961W/W-100036

  
  
**Himanshu Kishnadwala**  
Partner  
Membership No. 037391  
UDIN: 2403791BKBORP 2442  
Place: Mumbai  
Date: November 13, 2024

**Annexure III**

**Particulars as per Regulation 30 read with Schedule III Part A Para A(7) of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr. No.	Particular	Rajagopalan Desikan	Aparna Bhat
1.	Reason for change viz. appointment, retirement, <del>resignation, removal, death or otherwise.</del>	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held today viz. November 13, 2024 inter alia, noted and approved the Retirement of Mr. Rajagopalan Desikan (ICSI Membership No. ACS 28348), Company Secretary of the Company with effect from close of business hours of November 15, 2024.	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held today viz. November 13, 2024 inter alia, considered and approved the appointment of Mrs. Aparna Bhat (ICSI Membership No. ACS 19995) as Company Secretary (Key Managerial Personnel) and re-designated her as Company Secretary & Compliance Officer of the Company with effect from November 16, 2024.
2.	Date of appointment/cessation (as applicable) & term of appointment;	<b>Date of cessation (retirement):</b> Close of business hours of November 15, 2024  <b>Term:</b> Not Applicable	<b>Date of Appointment:</b>  Mrs. Aparna Bhat shall be appointed as Company Secretary (Key Managerial Personnel) in addition to her current position as Compliance officer of the Company with effect from November 16, 2024  <b>Term:</b> Not Applicable
3.	Brief profile (in case of appointment);	Not Applicable	Aparna Bhat is the Compliance Officer of our Company. She has been associated with our Company since February 7, 2022. She holds a bachelor's degree in commerce from University of Mumbai, bachelor's degree in Law from Mumbai University and post graduate diploma in securities law from Government Law College, Mumbai. She is an Associate Member with the Institute of Company Secretaries of India. She has cleared the limited liability insolvency examination conducted by the Insolvency and Bankruptcy Board of India. She has previously served as the Company Secretary and Compliance Officer of ADF Foods Limited and has been



			associated with Mahindra & Mahindra Limited, ING Vysya Bank Limited and Ernst & Young Private Limited.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Not Applicable	Not Applicable

**R K SWAMY LIMITED**

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**CIN No.** L74300TN1973PLC006304

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**Offices also at** Bengaluru, Hyderabad,  
Kochi, Kolkata, New Delhi.