

Material Creditors

The board of directors of the Company have, pursuant to the resolution dated August 7, 2023, approved that a creditor of the Company (on a consolidated basis), shall be considered to be material (“**Material Creditor**”), for disclosures in the updated draft red herring prospectus, red herring prospectus and prospectus (together, the “**Offer Documents**”) prepared in relation to the Offer, if amounts due to such creditor exceeds 5% of the consolidated trade payables (excluding unbilled dues) of the Company as of the end of the latest period included in the Restated Consolidated Financial Statements (“**Materiality Policy**”).

Below are the details of creditors amount outstanding as on September 30, 2023 on a consolidated basis.

S. No.	Name of material creditors	Amount (₹) in Million
1.	Bennett Coleman & Company Limited (Times of India)	55.92*
2.	Zee Entertainment Enterprises Limited	53.91*
	Total	109.83*

* The amounts are not overdue as on the date of filing the RHP